

2021 PAYROLL TAX SUMMARY SHEET

	2021	MAXIMUM WITHHOLD	LIMITS	EMPLOYEE PERCENTS	EMPLOYER PERCENTS	MAXIMUM EMPLOYER
SOCIAL SECURITY	new limit	\$ 8,853.60	\$ 142,800.00	6.2%	6.2%	\$ 8,853.60
MEDICARE	no change		NONE	1.45%	1.45%	NONE
<i>Note: Employees with wages over \$200,000 will pay an extra 0.9%; no employer match on that portion</i>						
FUTA	no change		\$ 7,000.00		0.60%	\$ 42.00
SDI	new limit & rate	\$ 1,539.58	\$ 128,298.00	1.2%		
California SUI Rate Search:	https://eddservices.edd.ca.gov/tap/open/rateinquiry/_/#1 916-653-7795					

PAYROLL TAX DEPOSIT SCHEDULES:

SEMI-WEEKLY	If pay date is: Wednesday, Thursday, or Friday If pay date is: Saturday, Sunday, Monday, or Tuesday	Deposit is due by the following Wednesday Deposit is due by the following Friday
MONTHLY	Deposit is due by the 15th of the following month	
QUARTERLY	Deposit is due by the last day of the month following the quarter-end date	

Note: If you have \$100,000 or more in payroll taxes on any day, you must make the deposit by the next business day, regardless of the normal payroll tax deposit schedule.

	2021	50-OLDER	
401-K LIMIT	no change	\$19,500.00	\$ 26,000.00
SIMPLE IRA LIMIT	no change	\$13,500.00	\$ 16,500.00
401-K contributions are subject to FICA/MDCR taxes but not federal or state income taxes			

	2021	55-OLDER	
HSA LIMITS			
SELF ONLY	increased	\$ 3,600.00	\$ 4,600.00
FAMILY	increased	\$ 7,200.00	\$ 8,200.00
Information contact: IRS 800-829-4933			

SALES TAX <http://www.boe.ca.gov/sutax/pam71.htm>

CA MINIMUM WAGE	increased	26 or more employees, \$14 per hour; 25 or less employees, \$13 per hour	
MINIMUM SALARY FOR EXEMPT EE		25 or less employees: \$54,080.00	26 or more employees: \$58,240.00
AG WORKER'S OVERTIME RATES		25 or less employees: OT paid at 1.5 x regular rate for hours over 10 per day/60 per week	
		26 or more employees: OT paid at 1.5 x regular rate for hours over 8.5 per day/45 per week	

MILEAGE RATES **reduced** .56/Mile <https://www.irs.gov/tax-professionals/standard-mileage-rates>